ITMAX SYSTEM BERHAD ("ITMAX" OR "THE COMPANY")
REGISTRATION NO.: 200101008580 (544336-M)

LETTER OF ACCEPTANCE FOR THE SUPPLY, INSTALLATION AND MAINTENANCE OF SMART STREET LIGHTING SYSTEM AWARDED BY DEWAN BANDARAYA KUALA LUMPUR

1. INTRODUCTION

Pursuant to Paragraph 9.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of ITMAX ("**Board**") is pleased to announce that ITMAX had on 30 July 2026 accepted the Letter of Acceptance dated 28 July 2026 ("**LOA**") awarded by Dewan Bandaraya Kuala Lumpur (hereinafter referred to as "**DBKL**") for the supply, installation and maintenance of smart street lighting system ("**Services**") for a contract period of six years ("**Contract Period**"), for a contract sum of RM120,000,000.00 only ("**Contract Value**"). The commencement date of the Contract Period will be determined upon the issuance of the Work Order Letter by DBKL.

2. INFORMATION OF DBKL

DBKL is the city council under the Ministry of Federal Territories which administers the city of Kuala Lumpur in Malaysia.

3. KEY SALIENT TERMS OF THE LOA

The Key Salient Terms of the LOA are as follows:-

(a) The completion date of the Contract Period shall be determined and notified by DBKL in due course.

(b) Notwithstanding the foregoing, no works or Services shall commence unless and until ITMAX has fulfilled the conditions precedent under the LOA, including but not limited to the provision of a performance bond of RM1,000,000.00 and the submission of the relevant insurance cover notes together with the corresponding payment receipts.

4. RISK FACTORS

The risks associated with the LOA are normal operational risks. Save for the aforesaid, the Board is unaware of any significant risks arising from the LOA which could materially or adversely affect the financial of ITMAX Group.

5. FINANCIAL EFFECTS

The LOA is expected to contribute positively towards the earnings and net assets per share of the Company over the period until the expiry of the Contract Period.

6. APPROVALS REQUIRED

The LOA does not require the approval of the shareholders of ITMAX or any relevant authorities.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of ITMAX and/or persons connected with them has any interest, whether direct or indirect, in the LOA.

This announcement is dated 31 July 2026.